

REVENUE COLLECTIONS
FEBRUARY, 2007, AND 7 MONTHS YEAR-TO-DATE

February Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$547,177,000	\$574,785,000	\$27,608,000
Highway Fund	55,094,000	56,280,000	1,186,000
Sinking Fund	25,385,000	25,444,000	59,000
City & County Fund	56,029,000	57,311,000	1,282,000
Earmarked Fund	2,487,000	2,620,000	133,000
Total	\$686,172,000	\$716,440,000	\$30,268,000

Year-To-Date Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$4,794,779,000	\$4,893,908,000	\$99,129,000
Highway Fund	366,048,000	376,036,000	9,988,000
Sinking Fund	181,449,000	181,035,000	(414,000)
City & County Fund	421,448,000	428,188,000	6,740,000
Earmarked Fund	18,428,000	18,732,000	304,000
Total	\$5,782,152,000	\$5,897,899,000	\$115,747,000

Table 1
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	February			
	2006	2007	Change	Percent
Franchise & Excise	\$16,328,000	\$44,199,000	\$27,871,000	170.69%
Income	2,674,000	2,186,000	-488,000	-18.25%
Inheritance & Estate	4,366,000	4,434,000	68,000	1.56%
Gasoline	46,911,000	48,686,000	1,775,000	3.78%
Petroleum Special	5,078,000	5,150,000	72,000	1.42%
Tobacco	10,980,000	8,843,000	-2,137,000	-19.46%
Beer	1,355,000	1,539,000	184,000	13.58%
Motor Vehicle Registration	22,358,000	24,666,000	2,308,000	10.32%
Motor Vehicle Title	844,000	836,000	-8,000	-0.95%
Mixed Drink	4,016,000	4,092,000	76,000	1.89%
Business	1,737,000	760,000	-977,000	-56.25%
Privilege	19,867,000	23,238,000	3,371,000	16.97%
Gross Receipts	199,000	107,000	-92,000	-46.23%
TVA - In Lieu of Tax Payments	18,344,000	21,115,000	2,771,000	15.11%
Alcoholic Beverage	2,380,000	2,664,000	284,000	11.93%
Sales and Use	483,846,000	509,471,000	25,625,000	5.30%
Motor Vehicle Fuel	15,459,000	14,266,000	-1,193,000	-7.72%
Severance	143,000	120,000	-23,000	-16.08%
Coin-operated Amusement	2,000	1,000	-1,000	-50.00%
Unauthorized Substance	111,000	67,000	-44,000	-39.64%
Total	\$656,998,000	\$716,440,000	\$59,442,000	9.05%

Table 2
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	August - February			
	2005-2006	2006-2007	Change	Percent
Franchise & Excise	\$611,786,000	\$739,449,000	\$127,663,000	20.87%
Income	17,418,000	20,333,000	2,915,000	16.74%
Inheritance & Estate	44,218,000	56,203,000	11,985,000	27.10%
Gasoline	356,598,000	360,248,000	3,650,000	1.02%
Petroleum Special	37,906,000	38,277,000	371,000	0.98%
Tobacco	73,263,000	69,824,000	-3,439,000	-4.69%
Beer	10,278,000	10,409,000	131,000	1.27%
Motor Vehicle Registration	126,177,000	135,912,000	9,735,000	7.72%
Motor Vehicle Title	6,190,000	6,277,000	87,000	1.41%
Mixed Drink	28,073,000	30,572,000	2,499,000	8.90%
Business	10,171,000	10,050,000	-121,000	-1.19%
Privilege	161,981,000	169,456,000	7,475,000	4.61%
Gross Receipts	13,138,000	14,426,000	1,288,000	9.80%
TVA - In Lieu of Tax Payments	128,298,000	141,906,000	13,608,000	10.61%
Alcoholic Beverage	23,119,000	24,035,000	916,000	3.96%
Sales and Use	3,797,760,000	3,961,392,000	163,632,000	4.31%
Motor Vehicle Fuel	107,415,000	107,245,000	-170,000	-0.16%
Severance	1,079,000	866,000	-213,000	-19.74%
Coin-operated Amusement	63,000	88,000	25,000	39.68%
Unauthorized Substance	581,000	931,000	350,000	60.24%
Total	\$5,555,512,000	\$5,897,899,000	\$342,387,000	6.16%

Table 3
August - February Revenue Overcollections/(Undercollections)
Budgeted Estimate

	General Fund	Other Funds	Total
Sales Tax	\$ (52,300,000)	\$ (2,500,000)	\$ (54,800,000)
Income Tax	2,400,000	1,200,000	3,600,000
Inheritance Tax	15,700,000	0	15,700,000
Privilege Tax	8,500,000	300,000	8,800,000
Business Tax	900,000	0	900,000
TVA	5,400,000	3,800,000	9,200,000
Gross Receipts	700,000	0	700,000
Gasoline & Motor Fuel Taxes	100,000	5,800,000	5,900,000
Motor Vehicle Registration	800,000	7,100,000	7,900,000
Other Taxes	400,000	900,000	1,300,000
Sub-Total	\$ (17,400,000)	\$ 16,600,000	\$ (800,000)
F & E Taxes	116,500,000	0	116,500,000
Total	\$ 99,100,000	\$ 16,600,000	\$ 115,700,000